

Joseph A. Vogel (JV-5533)
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Attorneys for Garnishee Standard Chartered Bank

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
NOVSTAR SHIPPING AND MARINE
SERVICES CO. LLC,

Plaintiff,

07 CIV 3536 (GEL)

-against-

FORBES GOKAK LTD. a/k/a M/S FORBES
GOKAK LTD.,

Defendant.
-----X

ANSWER OF GARNISHEE
STANDARD CHARTERED BANK IN
RESPONSE TO MARITIME
ATTACHMENT AND GARNISHMENT

TO THE MARSHALL OF THE SOUTHERN DISTRICT OF NEW YORK:

In compliance with Rule B(3)(a) of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, and in reference to that certain Process of Maritime Attachment and Garnishment, dated May 3, 2007, as initially served upon garnishee STANDARD CHARTERED BANK, One Madison Avenue, New York, New York 10010 and again thereafter; garnishee STANDARD CHARTERED BANK, by its attorneys Kravet & Vogel, LLP, as its verified answer does hereby state that on the date of service upon garnishee of a copy of the aforementioned Process of Maritime Attachment and Garnishment, and as of the date of this response, STANDARD CHARTERED BANK, New York Branch, had no property or assets in its possession or custody owing or belonging to the defendant, except for the following seven (7) wire transfers which have been previously restrained, pending further court order, pursuant to the a prior

Process of Maritime Attachment and Garnishment served in another case ¹ and will continue to be restrained pursuant thereto as well as pursuant to the Process of Maritime Attachment and Garnishment issued herein:

Wire No. 1:

Transaction Reference:	20061128-00060499
Sender Reference Number:	0611283352013100
Wire Transfer Request Received (NY):	November 28, 2006
Value Date:	November 28, 2006
Amount of Wire:	US\$61,404.48
Amount Restrained:	US\$61,404.48
Originator:	Corporation Financiera Del Valle Head Office Cali, Columbia
Originator's Bank:	Wachovia Bank NA 11 Penn Plaza, 4 th Fl New York, NY 10001
Beneficiary:	/
Org to Bnf Info:	Bank Acc. Trade Services, Ben. Forbes Gokak Ltd
Beneficiary Bank:	Standard Chartered Bank 23-25 Mahtmaghandhi Road Mumbai, India

Wire No. 2:

Transaction Reference:	20061128-00060551
Sender Reference Number:	0611283353013128
Wire Transfer Request Received (NY):	November 28, 2006
Value Date:	November 28, 2006
Amount of Wire:	US\$61,404.48
Amount Restrained:	US\$61,404.48
Originator:	Corporation Financiera Del Valle Head Office Cali, Columbia
Originator's Bank:	Wachovia Bank NA 11 Penn Plaza, 4 th Fl New York, NY 10001
Beneficiary:	/
Org to Bnf Info:	Bank Acc. Trade Services, Ben. Forbes Gokak Ltd

¹ See Process of Maritime Attachment and Garnishment issued in case *Mountiko Marine Co. Ltd. v., Forbes Gokak Ltd.*, Case No. 06 Civ. 13267 (LBS).

Beneficiary Bank: Standard Chartered Bank
23-25 Mahtmaghandhi Road
Mumbai, India

Wire No. 3:

Transaction Reference: 20061129-00031366
Sender Reference Number: OTR3257057/1
Wire Transfer Request Received (NY): November 29, 2006
Value Date: November 29, 2006
Amount of Wire: US\$37,096.49
Amount Restrained: US\$37,096.49
Originator: Yusen Air and Sea Service, Inc.
377 Oak Street
Garden City, NY

Originator's Bank: Ruesch International, Inc.
700 11th Street NW 4th Floor
Washington, DC US

Instructing Bank: Ruesch International
700 11th Street NW
Washington DC 2001-4507
Attn Frances R. Berndt

Beneficiary: Forbes Gokak Ltd.
Okay Chambers 2nd Fl. No. -12
Errabalu Chetty Street

Beneficiary Bank: Standard Chartered Bank
23-25 Mahtmaghandhi Road
Mumbai, India

Wire No. 4:

Transaction Reference: 20061129-00031284
Sender Reference Number: 1277200333JS
Wire Transfer Request Received (NY): November 29, 2006
Value Date: November 29, 2006
Amount of Wire: US\$22,127.50
Amount Restrained: US\$22,127.50
Originator: Saleh Mohammed Alsinidi Co
Originator's Bank: Alrajhi Banking and Investment Corporation
Al-Batha Street
Riyadh, SA

Beneficiary: M/S Forbes Gokak Limited
Gokak Mills Div 2nd Flr Chandivali
Estate Saki Powai Rd Mumbai India

Beneficiary Bank: Standard Chartered Bank
23-25 Mahtmaghandhi Road

Mumbai, India
New York, NY 10081

Wire No. 5:

Transaction Reference:	20061205-00032718
Sender Reference Number:	367OT06120500191
Wire Transfer Request Received (NY):	December 5, 2006
Value Date:	December 5, 2006
Amount of Wire:	US\$2,656.40
Amount Restrained:	US\$2,656.40
Originator:	Forbes Gokak Ltd. Mr. Niteen Joshi 2 nd Floor, Chandivali Estate Saki Powai Road, Chandivali
Originator's Bank:	Standard Chartered Bank 23-25 Mahtmaghandhi Road Mumbai, India
Beneficiary:	Marisol Industria Do Vestuario Ltda
Beneficiary Bank:	Banco Do Brasil S.A. Rua 15 de Novembro 1305 Blumenau, BR

Wire No. 6:

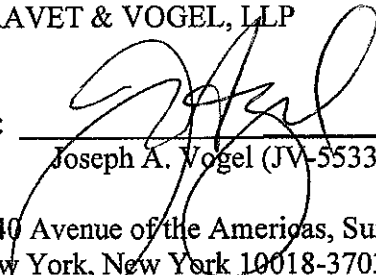
Transaction Reference:	20061208-00040348
Sender Reference Number:	342IK09241800000
Wire Transfer Request Received (NY):	December 8, 2006
Value Date:	December 8, 2006
Amount of Wire:	US\$1,100.00
Amount Restrained:	US\$1,100.00
Originator:	American Independent Line Inc. 17 Barstow Rd Ste 405 Great Neck, NY 11021-1102
Originator's Bank:	American Independent Line Inc. 17 Barstow Rd Ste 405 Great Neck, NY 11021
Beneficiary:	Forbes Gokak Limited Patvolk Division Catholic Centre 108 Old 64 Armenian Chennai 600 001
Beneficiary Bank:	Standard Chartered Bank 23-25 Mahtmaghandhi Road Mumbai, India

Wire No. 7:

Transaction Reference:	20061215-00036580
Sender Reference Number:	0146400349ES
Wire Transfer Request Received (NY):	December 15, 2006
Value Date:	December 15, 2006
Amount of Wire:	US\$11,217.75
Amount Restrained:	US\$11,217.75
Originator:	Apparel Link Inc DBA Heritage Cross 1359 Broadway Suite 812 New York, NY 10018-3626
Originator's Bank:	JP Morgan Chase Bank 1 New York Plaza New York, NY 10081
Beneficiary:	Forbes Gokak Ltd Saki-Powai Rd, Saki Naka, Andheri East Mumbai 400072 IND
Beneficiary Bank:	Standard Chartered Bank 23-25 Mahtmaghandhi Road Mumbai, India

Dated: New York, New York
June 7, 2007

KRAVET & VOGEL, LLP

By: 
Joseph A. Vogel (JV-5533)

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New York, New York 10018-3703
212-997-7634

Attorneys for Garnishee Standard Chartered Bank

TO: Tisdale Law Offices
11 West 42nd Street, Suite 900
New York, NY 10036
212-354-0025
Attorneys for Plaintiff

VERIFICATION

STATE OF NEW YORK)
)ss.:
COUNTY OF NEW YORK)

JAYSON JARUSHEWSKY, being duly sworn, deposes and states as follows: I am an Executive Vice President and Head of Legal –The Americas, for Standard Chartered Bank, and have reviewed the contents of the forgoing Answer of Garnishee Standard Chartered Bank in Response to Maritime Attachment and Garnishment and know the contents thereof and that the same are true as to my own personal knowledge, except as to those matters stated to be upon information and belief, and as to those matters I believe them to be true. I base my information upon personal knowledge and a review of the Bank's files relating to this matter.

Sworn to before me this
7th day of June 2007



Notary Public



JAYSON JARUSHEWSKY

JOHN M. CARTER
NOTARY PUBLIC, State of New York
No. 02CA6072821
Qualified in New York County
Commission Expires 04/15/2010